

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 1807 F

Unique Paper Code : 6967000008

Name of the Paper : Financial Literacy

Name of the Course : Value Addition Course
(VAC)

Semester : II

Duration : 1 Hours

Maximum Marks : 30

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
 2. This question paper carries 4 questions in total.
 3. Question No **One** is Compulsory
 4. Attempt any 2 out of the remaining 3 questions
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1. Write short notes on **any two** of the following:

P.T.O.

- (a) Financial Discipline
- (b) U.P.I.
- (c) Time value of money (5×2=10)
2. How can you protect yourself from online frauds?
(10)
3. What is a mutual fund? Explain the role of mutual funds in personal investment planning. (10)
4. From the following particulars related to Mr. Suresh who is a salaried employee, compute his total tax liability under old tax regime and new tax regime for the financial year 2021-22:

Gross Salary	Rs. 15,00,000
Interest on saving bank account	Rs. 12,500
Contribution to Provident Fund	Rs. 1,00,000
Contribution to Public Provident Fund	Rs. 1,00,000
Premium paid for health insurance policy for his family	Rs. 20,000
	(10)

(500)