

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 1164

**D**

Unique Paper Code : 6967001008

Name of the Paper : Financial Literacy

Name of the Course : **Value Addition Course  
(VAC)**

Semester : I

Duration : 1 Hour

Maximum Marks : 30

**Instructions for Candidates**

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. This question paper carries 4 questions in total.
3. Question No. 1 is Compulsory.
4. Attempt any 2 out of the remaining 3 questions.

P.T.O.

1. Write short notes on **any two** of the following :
  - (a) Internet Banking
  - (b) Ponzi Scheme
  - (c) Importance of diversification in risk management  
(5×2=10)
2. What do you mean by the term ‘annuity’? How can you calculate the present and future value of ordinary annuity? Also, compute the monthly instalment for a loan taken to buy a mobile phone costing Rs. 40,000 at monthly interest of 1 percent if the loan is to be repaid in 12 equal monthly instalments, payable at the end of each month. ( $PVAF_{1\%, 12m} = 11.2551$ )  
(10)
3. Discuss the various financial products available for investment in India. (10)
4. “Old tax regime promoted the habit of saving among citizen”. Explain. (10)