

6. Write short notes on any three of the following

(6*3=18)

- (a) Universal Life Insurance
- (b) Sources of Retirement Income
- (c) Types of Equity Stock
- (d) Property Insurance



[This question paper contains 4 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 5079

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Unique Paper Code : 2924001206/2924000026

Name of the Paper : Financial Planning For Individuals

Name of the Course : **Generic Elective**

Semester : IV/VI

Duration : 3 Hours

Maximum Marks : 90

Instructions for Candidates

1. Write your Roll. No. on the top immediately on receipt of this question paper.
2. Attempt **all** parts of a question together
3. **Do any 5** questions.
4. All questions carry **equal** marks

1. (a) Discuss the significance of personal financial planning in achieving financial stability. How does setting financial goals contribute to long-term wealth creation? Explain with example. (10)
- (b) Describe the role of tax planning in achieving financial efficiency and reducing the overall tax burden. (8)
2. (a) Elaborate on the common misconceptions associated with financial planning. How can these misconceptions impact an individual's financial security? (9)
- (b) Explain the concepts of tax-free income and tax-deferred income. Provide example of how individuals can use these strategies to reduce their tax burden. (9)
3. (a) Discuss the significance of health insurance in mitigating the financial risks associated with medical emergencies and long-term healthcare needs. (9)

- (b) What precautions should be taken while selecting an insurance agent or company to ensure adequate policy coverage and reliable service? (9)
4. (a) Explain the concept of the risk-return trade-off in investment decisions and how it impacts portfolio management. (9)
- (b) What are the key metrics an investor should use to assess the performance of mutual funds and ETFs?" (9)
5. (a) Discuss the key factors involved in real estate investment. Compare commercial and residential real estate investments in terms of risk and return. (9)
- b) Define Real Estate Investment Trusts (REITs). How do REITS differ from Infrastructure Investment Trusts (InvITs) in terms of structure, advantage and risks? (9)