

**Unique Paper Code: 61018512**

**Name of the Paper: Business Laws**

**Name of the Course: B. Voc.**

**Semester: V**

**Duration : 3 Hours**

**Maximum Marks: 75**

**Instructions for Candidates:**

Attempt *any four* questions. All questions carry equal marks.

**Q.1** “*All contracts are agreements, but all agreement are not contracts.*” Discuss the statement explaining the essentials of a valid contract. Also discuss the rights of parties under void, voidable agreements and the validity of agreements collateral to such agreements.

**Q.2** “*Impossibility of performance is, as a rule, not an excuse for not performance of contract*”. Explain with example. Also State the circumstances in which the contract is not discharged on the ground of impossibility. Discuss.

**Q.3** “Insufficiency of consideration is immaterial but an agreement without consideration is void.” Comment on the statement giving suitable examples.

**Q.4** “The right of stoppage in transit is an extension of the right of lien”. Discuss the statement with suitable examples. How the right of stoppage in transit is exercised by the unpaid seller.

**Q.5.**What are the features of Information Technology Act, 2000? Explain the meaning and creation of digital signature. What are the provisions relating to legal recognition of electronic signature?

**Q.6.** A ‘Limited Liability Partnership is in law a different person altogether from its partners’. Comment on the statement. Also discuss the legal effect of incorporation or registration of a LLP.’