

## SET A

Sr. No. of Question Paper	:	
Unique Paper Code	:	<b>22411102</b>
Name of the Paper	:	<b>Business Law, OBE</b>
Name of the Course	:	<b>B.Com. (Hons.)</b>
Semester	:	<b>CBCS SEMESTER I, NOV-DEC 2020</b>
Duration	:	<b>3 Hours</b>
Maximum Marks	:	<b>75</b>

### **Instructions for Candidates**

1. This paper consists of 6 Questions. **Attempt any 4 questions.** All questions carry equal marks.
2. Answers may be written either in English or in Hindi; but the same medium should be used throughout the paper.

Q.1. "Acceptance is to an offer what a lighted match is to a train of gunpowder". Elucidate this statement.

Ganesh posts a letter of offer on 20<sup>th</sup> October 2020. It reaches Ramesh on 25<sup>th</sup> October 2020. Ramesh posts the letter of acceptance on 27<sup>th</sup> October and it reaches Ganesh on 30<sup>th</sup> October 2020. When is communication of a) offer and b) acceptance complete? State the provisions clearly.

Q.2. "A contract caused by unilateral mistake may be valid, voidable, or void." Explain.

Solve the following case giving reason for your answer: A buys from Y a painting which both believe to be the work of an old master and for which A pays a high price. The painting turns out to be only a modern copy. Discuss the validity of the contract?

Q.3. Define the term "Surety". Give an example to explain the term. Explain the rights which are available to the Surety.

A lost his bill of lading worth 1 lakh and he applies to the carrier to issue him a duplicate one. Will the carrier issue him one? What will he have to furnish to get a duplicate bill of lading? Explain giving reasons.

Q.4. "In a contract for the sale of goods, there are certain implied conditions which if not fulfilled, the buyer is entitled to reject the contract or the seller is liable to pay the damages." Comment.

Arun purchased packing cloth from Varun for packing fruits. The cloth was not fit for packing eatables as it was having unusual smell but it was good for packing other things. What rights will be available to Arun when; a) Arun discloses his specific purpose to the seller, b) He asked for good packing cloth but did not disclose that he wants it to pack Fruits. Discuss the rights available to Arun and in that light discuss the implied conditions which are present in the contract of sale

Q.5. "Limited Liability Partnership (LLP) is much better option than partnership or private company or unlisted public company". Elaborate. Explain the procedure of conversion of a private company to LLP and the consequences of such conversion under the Second Schedule.

Q.6. "E-Governance is facilitating the many government processes to go online ensuring less bureaucracy and more transparency." Comment and explain the provisions relating to E-Governance under the Information Technology Act, 2000.