

3. (a) Why has the rate of growth of GDP remained low in spite of a substantial increase in the rate of capital formation? (7)
- (b) Comment upon the role of industrial sector in India's economic Development. (8)
4. What are the causes of price rise in India in recent years? Discuss the policies adopted by the Indian Governments to control inflationary trend. (15)
5. What are the principal features of New Economic Policy? Give a critical assessment of the same. (15)
6. (a) Discuss the New Industrial Policy of July 1991. (7)
- (b) Comment upon the role assigned to the public sector in India's economic development. (8)
7. Write short notes on **ANY TWO** of the following :
- (a) Centre State Financial Relations
- (b) Characteristics of Under Developed Countries
- (c) Demonstration Effect (7.5×2)

[This question paper contains 2 printed pages.]

Your Roll No.....

Sr. No. of Question Paper : 2656

Unique Paper Code : 61018407

Name of the Paper : Indian Economy

Name of the Course : **B.Voc. (Banking and Insurance) (GEC-4.1)**

Semester : IV

Duration : 3 Hours

Maximum Marks : 75

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt **all** questions.
3. **All** questions carry equal marks.

1. Explain the importance of agricultural sector in the Indian economy. Suggest measures for improving its performance. (15)

2. (a) Critically evaluate the achievements of planning in India. (10)

(b) Explain the concept of equity and social justice as the main objectives of planning in India. (5)

P.T.O.