

Sr. No. of Q. Paper	:	422
Unique Paper Code (UPC)	:	<b>61011504</b>
Name of the Paper	:	<b>Legal Aspects of Business</b>
Name of the Course	:	BMS
Semester	:	V
Duration	:	3 hours
Maximum Marks	:	75 Marks



#### Instructions

- Write your Roll Number immediately on the question paper.
  - Attempt any five (5) questions.
  - All questions carry equal marks.
  - Write your answers clearly and neatly.
  - Support your answers with suitable examples wherever necessary.
1. Explain the essential elements of a valid contract under the Indian Contract Act, 1872. Discuss the circumstances under which a contract becomes void or voidable. (15)
  2. What are the implied conditions and warranties under the Sale of Goods Act, 1930? Illustrate with suitable examples. (15)
  3. Define a Negotiable Instrument as per the Negotiable Instruments Act, 1881. Explain the rules relating to dishonour of a cheque and the remedies available to the holder. (15)
  4. Discuss the characteristics of a company under the Companies Act, 2013. Explain the various types of companies recognized under the Act. (15)
  5. Describe the rights of consumers under the Consumer Protection Act, 2019. Explain the structure and jurisdiction of Consumer Commissions in India. (15)
  6. Explain the concept, formation, and liabilities of partners under the Limited Liability Partnership (LLP) Act, 2008. Also discuss major cybercrimes recognized under the Information Technology Act, 2000. (15)